

PROFILE OF DR. PAUL AMOAFI ACQUAH

Dr. Paul Amofo Acquah is a former Governor of the Bank of Ghana. He served for two four-year terms ending September 2009 and as the Chairman of the Bank's Monetary Policy Committee. He was Chairman of the Committee of Governors of the Central Banks of Ecowas Member States from 2005 to 2008 under the Regional Monetary Integration and Cooperation arrangement. He served as a member of the Principles Consulting Group for the Principles of Stable Capital Flows and Fair Debt Restructuring in Emerging Markets established under the Institute of International Finance (IFF), Washington, DC. He was also a member of an expert group of External Advisors appointed for the study on structural policy issues for the 2014 Triennial Review of Surveillance (IMF).

Prior to his appointment as Governor, Dr. Acquah was Deputy Director in the African Department of the International Monetary Fund (IMF). He exercised responsibility for, and general oversight of operational work on African countries, including policy advice and program design, and relations with institutions and donors and creditors. He rose through the ranks after joining as an economist and led Fund negotiating missions to several African countries, and handled several complex cases such as in the Democratic Republic of Congo (formerly Zaire), Nigeria, Zambia, and regional consultations with the BEAC (the Central Bank of the Central African States). He served as Assistant Director in charge of consultation practices and exchange systems surveillance in the Exchange and Trade Relations Department (now Strategy, Policy and Review Department).

During his period as Governor, Dr Acquah received numerous awards, including the Emerging Markets African Central Bank Governor of the year 2005, the Banker's African Central Bank Governor of the year 2007, and the African Banker awards Central Banker of the year for 2008, and a special honour in 2007 as the Innovative Financial Regulator by the Corporate Initiative Ghana for transformative policies in Ghana's financial sector. Additionally, in July 2007 he was conferred the National Honour of Member of the Order of the Star of Ghana.

Dr. Acquah holds a B. Sc (Hon) in Economics from the University of Ghana, Legon, a Masters' degree in Economics from Yale University and Ph. D in Economics from University of Pennsylvania Graduate School of Economics. He was awarded a degree of Doctor of Laws, *honoris causa*, by the University of Ghana in August, 2008. He is a graduate of St. Augustine's College, Cape Coast.